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EIC/GEA 2-69 11 July 1969



MEMORANDUM FOR: The EIC Secretariat

FROM

: Chairman, EIC Subcommittee on General Economic Analysis

(EIC/GEA/SC)

SUBJECT

: Annual Report on the Activities of the Subcommittee on General Economic Analysis for the Fiscal Year 1969.

A. Activities of the Subcommittee During Fiscal Year 1969

1. Review of the Intelligence Product in the Subcommittee's Field of Competence

None.

2. Research and Collection Deficiencies

None.

3. Review of Substantive Papers

None.

- 4. Review of Proposals for External Research
- (a) The Subcommittee reviewed and, on 7 May 1969, registered "no objection" to a proposed extension to the project -jointly sponsored by ACDA, ACSI, CIA, and DIA -- on Soviet Inter-Industry Analysis, to be undertaken at the
 - (b) The Subcommittee reviewed and, on 8 May 1969, registered "no objection" to a proposed extension of the CIA-sponsored project on The Structure and Growth of the Economies of Eastern Europe,

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5. Maintenance of Agreed Basic Statistics

None.

GROUP I Excluded from automatic downgrading and declassification

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6. Projects Undertaken at the Request of the EIC or Proposed to the EIC

None.

7. Intelligence Research Techniques

None.

None.

8. Special Coordination Functions of the Subcommittee

9. Meetings on Current Economic Policy Developments in Communist Countries

The Subcommittee serves a useful function in its ability to evaluate proposals for external economic research on an <u>ad hoc</u> basis. It also provides a formal mechanism through which the community can undertake coordination of certain economic activities such as exchange proposals, NIE post mortems, etc. Any further extension of activities by the Subcommittee, however, should be carefully weighed in the light of the very high "opportunity cost" of the members time.

B. Future Program of the Subcommittee

The Subcommittee intends to persue its present course.

C. Changes in Membership

None.

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Acting Chairman

Subcommittee on General Economic Analysis